

The Landings Management Association, Inc.
Balance Sheet
As of May 31, 2008

	May 31, 08
ASSETS	
Current Assets	
Checking/Savings	
1010 · Checking	521,808.03
1020 · Reserve Accounts	113,587.97
Total Checking/Savings	635,396.00
Accounts Receivable	
1040 · Assessment Receivable	7,963.15
Total Accounts Receivable	7,963.15
Other Current Assets	
1035 · Petty Cash	200.00
1050 · Prepaid Insurance	5,543.59
1055 · Prepaid Payroll	2,300.00
1210 · Utility Deposits	1,676.73
Total Other Current Assets	9,720.32
Total Current Assets	653,079.47
TOTAL ASSETS	653,079.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
3010 · Accounts Payable	858.00
3031 · Deferred Assessments	457,384.85
3040 · Prepaid Assessment	6,706.79
Total Other Current Liabilities	464,949.64
Total Current Liabilities	464,949.64
Long Term Liabilities	
3400 · Special Assessment	0.00
3500 · Reserve Fund	113,587.97
Total Long Term Liabilities	113,587.97
Total Liabilities	578,537.61
Equity	
3990 · Operating Fund Balance	98,985.83
Net Income	(24,443.97)
Total Equity	74,541.86
TOTAL LIABILITIES & EQUITY	653,079.47

The Landings Management Association, Inc.
Bank Account Report
May 2008

	<u>May 08</u>
1010 · Checking	
1013 · Superior Operating - ...	22,147.00
1014 · Superior MM Operati...	499,711.03
1019 · Due (To)/From Reserve	(50.00)
	<hr/>
Total 1010 · Checking	521,808.03
1020 · Reserve Accounts	
1021 · Smith Barney	113,537.97
1029 · Due (To)/From Opera...	50.00
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Total 1020 · Reserve Accounts	113,587.97
TOTAL	<hr/> <hr/> 635,396.00

The Landings Management Association, Inc.
Reserve Report
May 2008

	<u>May 08</u>
3500 · Reserve Fund	
3511 · Beg. Bal. Reserve	107,561.91
3513 · Expense - Reserve	0.00
3514 · Nature Trail Expense	0.00
3890 · Reserve Interest	
3891 · Beginning Bal.-Reser...	4,976.64
3892 · YTD Reserve Interest	1,049.42
3893 · Transfer - Reserve Int...	0.00
Total 3890 · Reserve Interest	<u>6,026.06</u>
Total 3500 · Reserve Fund	<u>113,587.97</u>
TOTAL	<u><u>113,587.97</u></u>

The Landings Management Association, Inc.
Profit & Loss Budget vs. Actual
 May 2008

	May 08	Budget	\$ Over Budget
Income			
5010 · Assessments	64,688	64,688	0
5011 · Tract C & D Subsidy	971	971	0
5012 · Assessment track C&D	971	971	0
5045 · Fines	0	150	(150)
5050 · Interest	1,261	792	469
5070 · Gate Openers	100	42	58
5090 · Carryover	(3,541)	(3,541)	0
Total Income	64,450	64,072	378
Expense			
7100 · Grounds			
7120 · Grounds Contract	2,916	3,033	(118)
7125 · Chemical Treatment	738	767	(28)
7130 · Landscaping	3,161	4,167	(1,006)
7140 · Tree Trimming	0	750	(750)
7145 · Sprinkler/Irrigation Contract	385	142	243
7155 · Sprinkler/Irrigation Repairs	147	517	(369)
9230 · C&D Landscaping	400	400	0
9240 · C&D Grounds Maint Contract	716	1,083	(367)
9260 · C&D Chemical Treatment	165	0	165
9280 · C&D Irrigation Maintenance	0	117	(117)
Total 7100 · Grounds	8,628	10,975	(2,347)
7150 · Roads			
7160 · Road Sweeping	1,000	1,042	(42)
7165 · Road Repairs & Maintenance	5,350	8,333	(2,983)
7170 · Ditch Maintenance Contract	0	258	(258)
7175 · Drainage	1,245	0	1,245
9291 · C&D Road Repair & Maintenance	250	250	0
Total 7150 · Roads	7,845	9,883	(2,038)
7200 · Maintenance & Repairs			
7210 · Lighting Repairs	405	333	71
7215 · Lighting Supplies	0	25	(25)
7220 · Maintenance Supplies	251	333	(82)
7225 · Maintenance Man	1,757	1,473	283
7230 · Maintenance Truck	124	100	24
9290 · C&D Lighting Repairs & Supplies	13	13	0
9300 · C&D Maintenance Supplies	8	8	0
Total 7200 · Maintenance & Repairs	2,557	2,286	272
7300 · Lakes			
7320 · Lakes	723	750	(27)
7340 · Fountain Maintenance - Contract	135	142	(6)
7345 · Fountain Maintenance - Other	573	333	239
Total 7300 · Lakes	1,431	1,225	206

The Landings Management Association, Inc.
Profit & Loss Budget vs. Actual
 May 2008

	May 08	Budget	\$ Over Budget
7500 · Utilities			
7510 · Water/Sewer	0	8	(8)
7520 · Electric	4,612	5,417	(804)
7540 · Trash Removal	60	58	1
9050 · C&D Electric	21	21	0
Total 7500 · Utilities	4,693	5,504	(811)
7700 · Security			
7720 · Guardhouse Maintenance	4,807	6,208	(1,402)
7723 · Janitorial Service - Guardhouse	7	50	(43)
7725 · Security Main Gate	10,768	11,250	(482)
7730 · Roving Patrol	4,468	4,833	(365)
7740 · Gates-Maintenance	3,988	1,000	2,988
7745 · Signage & Miscellaneous	239	558	(319)
Total 7700 · Security	24,278	23,900	378
7750 · Insurance			
7760 · Insurance	1,159	1,333	(174)
7765 · Damage Claims	0	125	(125)
9150 · C&D Insurance	23	25	(2)
Total 7750 · Insurance	1,182	1,483	(301)
7800 · Administration			
7820 · Legal/Professional	1,631	208	1,423
7825 · Accounting Services	0	317	(317)
7835 · Fees, Dues, License	0	13	(13)
7840 · Income Tax	0	50	(50)
7870 · Management Fee	3,142	3,142	0
7875 · Telephone	332	417	(85)
7880 · Office Supplies, Postage, ect.	404	250	154
7885 · Landings Eagle Newsletter	935	757	178
7886 · Communications	0	167	(167)
7890 · Bad Debt Expense	0	0	0
7895 · Contingency	0	833	(833)
9380 · C&D Administration	0	25	(25)
Total 7800 · Administration	6,443	6,178	265
8000 · Natural Areas			
8010 · Nature Trail	200	500	(300)
8020 · Nature Preserves	0	167	(167)
8030 · Eagle Nest Area	0	1,000	(1,000)
8050 · Subsidy Tract C&D	971	971	0
Total 8000 · Natural Areas	1,171	2,638	(1,467)
Total Expense	58,229	64,072	(5,843)
Net Income	6,221	0	6,221

The Landings Management Association, Inc.
Profit & Loss Budget vs. Actual YTD
 January through May 2008

	Jan - May 08	Budget	\$ Over Budget
Income			
5010 · Assessments	323,440	323,440	0
5011 · Tract C & D Subsidy	4,854	4,854	0
5012 · Assessment track C&D	4,854	4,854	0
5045 · Fines	0	750	(750)
5050 · Interest	7,773	3,958	3,814
5070 · Gate Openers	530	208	322
5090 · Carryover	(17,705)	(17,705)	0
Total Income	323,746	320,360	3,386
Expense			
7100 · Grounds			
7120 · Grounds Contract	14,579	15,167	(588)
7125 · Chemical Treatment	3,691	3,833	(142)
7130 · Landscaping	38,211	20,833	17,377
7140 · Tree Trimming	0	3,750	(3,750)
7145 · Sprinkler/Irrigation Contract	1,540	708	832
7155 · Sprinkler/Irrigation Repairs	5,755	2,583	3,172
9230 · C&D Landscaping	2,000	2,000	0
9240 · C&D Grounds Maint Contract	3,580	5,417	(1,836)
9260 · C&D Chemical Treatment	824	0	824
9280 · C&D Irrigation Maintenance	0	583	(583)
Total 7100 · Grounds	70,181	54,875	15,306
7150 · Roads			
7160 · Road Sweeping	5,000	5,208	(208)
7165 · Road Repairs & Maintenance	4,350	41,667	(37,317)
7170 · Ditch Maintenance Contract	0	1,292	(1,292)
7175 · Drainage	57,113	0	57,113
9291 · C&D Road Repair & Maintenance	1,250	1,250	0
Total 7150 · Roads	67,713	49,417	18,297
7200 · Maintenance & Repairs			
7210 · Lighting Repairs	747	1,667	(920)
7215 · Lighting Supplies	0	125	(125)
7220 · Maintenance Supplies	1,642	1,667	(24)
7225 · Maintenance Man	9,953	7,367	2,586
7230 · Maintenance Truck	363	500	(137)
9290 · C&D Lighting Repairs & Supplies	63	63	0
9300 · C&D Maintenance Supplies	42	42	0
Total 7200 · Maintenance & Repairs	12,809	11,429	1,380
7300 · Lakes			
7320 · Lakes	3,614	3,750	(136)
7340 · Fountain Maintenance - Contract	676	708	(32)
7345 · Fountain Maintenance - Other	1,499	1,667	(168)
Total 7300 · Lakes	5,789	6,125	(337)

The Landings Management Association, Inc.
Profit & Loss Budget vs. Actual YTD
 January through May 2008

	<u>Jan - May 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>
7500 · Utilities			
7510 · Water/Sewer	0	42	(42)
7520 · Electric	23,807	27,083	(3,276)
7540 · Trash Removal	300	292	8
9050 · C&D Electric	104	104	0
Total 7500 · Utilities	<u>24,211</u>	<u>27,521</u>	<u>(3,310)</u>
7700 · Security			
7720 · Guardhouse Maintenance	10,672	31,042	(20,369)
7723 · Janitorial Service - Guardhouse	112	250	(138)
7725 · Security Main Gate	62,482	56,250	6,232
7730 · Roving Patrol	27,488	24,167	3,322
7735 · Security-Other	10,014	0	10,014
7740 · Gates-Maintenance	5,808	5,000	808
7745 · Signage & Miscellaneous	1,686	2,792	(1,106)
Total 7700 · Security	<u>118,262</u>	<u>119,500</u>	<u>(1,238)</u>
7750 · Insurance			
7760 · Insurance	6,053	6,667	(613)
7765 · Damage Claims	0	625	(625)
9150 · C&D Insurance	117	125	(8)
Total 7750 · Insurance	<u>6,170</u>	<u>7,417</u>	<u>(1,247)</u>
7800 · Administration			
7820 · Legal/Professional	2,351	1,042	1,310
7825 · Accounting Services	3,400	1,583	1,817
7835 · Fees, Dues, License	61	63	(1)
7840 · Income Tax	0	250	(250)
7870 · Management Fee	15,708	15,708	0
7875 · Telephone	1,933	2,083	(150)
7880 · Office Supplies, Postage, ect.	940	1,250	(310)
7885 · Landings Eagle Newsletter	4,676	3,785	891
7886 · Communications	1,375	833	542
7890 · Bad Debt Expense	3,595	0	3,595
7895 · Contingency	860	4,167	(3,307)
9380 · C&D Administration	0	125	(125)
Total 7800 · Administration	<u>34,900</u>	<u>30,889</u>	<u>4,011</u>
8000 · Natural Areas			
8010 · Nature Trail	1,000	2,500	(1,500)
8020 · Nature Preserves	2,300	833	1,467
8030 · Eagle Nest Area	0	5,000	(5,000)
8050 · Subsidy Tract C&D	4,854	4,854	0
Total 8000 · Natural Areas	<u>8,154</u>	<u>13,188</u>	<u>(5,033)</u>
Total Expense	<u>348,190</u>	<u>320,360</u>	<u>27,830</u>
Net Income	<u>(24,444)</u>	<u>0</u>	<u>(24,444)</u>

The Landings Management Association, Inc.

Check Detail

May 2008

Date	Num	Name	Memo	Account	Paid Amount
5/2/2008	ach	FP & L	misc accts	1013 · Superior Operating - LMA	
			82065-42600 3/25-4/23	7520 · Electric	(218.94)
			00431-28057 3/25-4/23	7520 · Electric	(361.83)
			71217-57343 3/25-4/23	7520 · Electric	(108.80)
			93449-21342 3/25-4/23	7520 · Electric	(370.40)
			48862-00221 3/25-4/23	7520 · Electric	(412.87)
			68576-86023 3/25-4/23	7520 · Electric	(151.07)
			28395-28045 3/25-4/23	7520 · Electric	(52.33)
			84188-48696 3/25-4/23	7520 · Electric	(86.57)
			74388-48645 3/25-4/23	7520 · Electric	(236.58)
			69617-77148 3/25-4/23	7520 · Electric	(217.83)
			64748-46612 3/25-4/23	7520 · Electric	(153.31)
			39892-92267 3/24-4/22	7520 · Electric	(133.07)
			34148-48659 3/24-4/22	7520 · Electric	(64.25)
			14329-44641 3/24-4/22	7520 · Electric	(214.69)
TOTAL					(2,782.54)
5/14/2008	ach	Argus Property Management, Inc	PR w/e 5/9	1013 · Superior Operating - LMA	
			PR w/e 5/9	7225 · Maintenance Man	(880.60)
TOTAL					(880.60)
5/16/2008	ach	Argus Property Management, Inc	VOID: PR w/e 5/9	1013 · Superior Operating - LMA	
TOTAL					0.00
5/22/2008	ach	Argus Property Management, Inc	PR w/e 5/23	1013 · Superior Operating - LMA	
			PR w/e 5/23	7225 · Maintenance Man	(876.16)
TOTAL					(876.16)
5/28/2008	ach	FP & L	45525-43771 st Its	1013 · Superior Operating - LMA	
			45525-43771 4/10-5/9 st Its	7520 · Electric	(1,850.51)
TOTAL					(1,850.51)
5/14/2008	6679	Aquagenix, Inc.	inv 1052257	1013 · Superior Operating - LMA	
			inv 105227	7340 · Fountain Maintenance - Contract	(135.20)
			inv 1052257	7320 · Lakes	(722.80)
TOTAL					(858.00)
5/14/2008	6680	Verizon	Acct. # 15 4114 0660144522 02	1013 · Superior Operating - LMA	
			(941) 922-5531 (4/28-5/28)	7875 · Telephone	(329.88)
TOTAL					(329.88)
5/14/2008	6681	Argus Property Management, Inc	May mgmt	1013 · Superior Operating - LMA	
			May mgmt	7870 · Management Fee	(3,141.67)
TOTAL					(3,141.67)
5/14/2008	6682	Argus Property Management, Inc	storage	1013 · Superior Operating - LMA	
			storage	7880 · Office Supplies, Postage, ect.	(25.50)
TOTAL					(25.50)
5/14/2008	6683	Signs In One Day	inv 26	1013 · Superior Operating - LMA	
			signs	7745 · Signage & Miscellaneous	(197.95)
TOTAL					(197.95)
5/14/2008	6684	Home Depot Credit Svcs.	Acct# 0635 3220 03235904	1013 · Superior Operating - LMA	
			Acct. #6035 3220 0323 5904 4/23	7220 · Maintenance Supplies	(11.75)
TOTAL					(11.75)
5/14/2008	6685	Office Depot Credit Plan	Acct# 6011564205599300	1013 · Superior Operating - LMA	
			Acct# 6011564205599300 4/08	7880 · Office Supplies, Postage, ect.	(140.32)
TOTAL					(140.32)
5/14/2008	6686	Ace Hardware	Acct# 35575	1013 · Superior Operating - LMA	
			apr	7220 · Maintenance Supplies	(220.15)
TOTAL					(220.15)

The Landings Management Association, Inc.

Check Detail

May 2008

Date	Num	Name	Memo	Account	Paid Amount
5/14/2008	6687	Allegiance Security Group LLC	inv 101037/101049	1013 · Superior Operating - LMA	
			4/19-5/2	7730 · Roving Patrol	(2,234.16)
TOTAL					(2,234.16)
5/14/2008	6688	Allegiance Security Group LLC	inv 101050/101038	1013 · Superior Operating - LMA	
			4/19-5/2	7725 · Security Main Gate	(5,406.72)
TOTAL					(5,406.72)
5/14/2008	6689	Hughes Exterminators, Inc.	Cust.# 3011 1069720 Guardhouse 4/28	1013 · Superior Operating - LMA	
			Cust #3011 1069720 Service date 4/28	7720 · Guardhouse Maintenance	(11.00)
TOTAL					(11.00)
5/14/2008	6690	Maddox & Associates Architects PA	inv 3	1013 · Superior Operating - LMA	
			inv 3 prof services 4/1-4/30	7720 · Guardhouse Maintenance	(4,764.92)
TOTAL					(4,764.92)
5/14/2008	6691	Philadelphia Insurance Companies	Umbrella/ 3 of 5	1013 · Superior Operating - LMA	
			umbrella/ 3 of 5	1050 · Prepaid Insurance	(157.50)
TOTAL					(157.50)
5/14/2008	6692	Secure Access	inv 3273	1013 · Superior Operating - LMA	
			inv 3273 gates	7740 · Gates-Maintenance	(3,320.00)
TOTAL					(3,320.00)
5/14/2008	6693	Secure Access	inv 3244 jan	1013 · Superior Operating - LMA	
			inv 3244	7740 · Gates-Maintenance	(547.00)
TOTAL					(547.00)
5/14/2008	6694	Wireless Toyz 317	new phones security	1013 · Superior Operating - LMA	
			security phones	7735 · Security-Other	(256.77)
TOTAL					(256.77)
5/14/2008	6695	Bennett Security Equipment, Inc.	inv 17856	1013 · Superior Operating - LMA	
			inv 17856 serv call	7740 · Gates-Maintenance	(121.35)
TOTAL					(121.35)
5/14/2008	6696	Sarasota County Tax Collector	registration renew	1013 · Superior Operating - LMA	
			renew registration	7230 · Maintenance Truck	(36.10)
TOTAL					(36.10)
5/14/2008	6697	Woodland Acres Tree Farm Inc	inv 32 trees	1013 · Superior Operating - LMA	
			inv 32 trees	7130 · Landscaping	(3,161.03)
TOTAL					(3,161.03)
5/14/2008	6698	Graham Electrical Contractors, Inc	inv 20664	1013 · Superior Operating - LMA	
			inv 20664	7210 · Lighting Repairs	(65.00)
TOTAL					(65.00)
5/14/2008	6699	Hostetler Irrigation Inc	inv 196163	1013 · Superior Operating - LMA	
			inv 196163	7155 · Sprinkler/Irrigation Repairs	(147.22)
			inv 196163	7145 · Sprinkler/Irrigation Contract	(385.00)
TOTAL					(532.22)
5/14/2008	6700	Waste Management of Sarasota	Acct.#047-0027431-0487-5	1013 · Superior Operating - LMA	
			inv 213775604878	7540 · Trash Removal	(59.82)
TOTAL					(59.82)
5/14/2008	6701	Irwin Starr	may 08	1013 · Superior Operating - LMA	
			may	7885 · Landings Eagle Newsletter	(934.78)
TOTAL					(934.78)

The Landings Management Association, Inc.

Check Detail

May 2008

Date	Num	Name	Memo	Account	Paid Amount
5/15/2008	6702	Philadelphia Insurance Companies	Pckge 3 of 5	1013 · Superior Operating - LMA	
			pckge/ 3 of 5	1050 · Prepaid Insurance	(474.75)
TOTAL					(474.75)
5/15/2008	6703	Whitman	reimb	1013 · Superior Operating - LMA	
			reimb	7745 · Signage & Miscellaneous	(17.97)
TOTAL					(17.97)
5/16/2008	6704	Malcolm H Van Dyke II	reimb petty cash	1013 · Superior Operating - LMA	
			reimb petty cash	1035 · Petty Cash	(200.00)
			reimb misc	7723 · Janitorial Service - Guardhouse	(7.15)
			reimb gas	7230 · Maintenance Truck	(51.10)
TOTAL					(258.25)
5/28/2008	6705	AT & T	A#823309868	1013 · Superior Operating - LMA	
			old cingular A#823309868 4/16-5/15	7875 · Telephone	(1.92)
TOTAL					(1.92)
5/28/2008	6706	Aquagenix, Inc.	inv 1054211	1013 · Superior Operating - LMA	
			inv 1054211 repair	7345 · Fountain Maintenance - Other	(572.50)
TOTAL					(572.50)
5/28/2008	6707	Raber's Lawn Service, Inc	inv 665 May	1013 · Superior Operating - LMA	
			inv 665 May	7120 · Grounds Contract	(3,315.83)
			inv 665 May	9240 · C&D Grounds Maint Contract	(716.06)
			inv 665 May	8010 · Nature Trail	(200.00)
			inv 665 May	7125 · Chemical Treatment	(738.28)
			inv 665 May	9260 · C&D Chemical Treatment	(164.83)
TOTAL					(5,135.00)
5/28/2008	6708	Raber's Lawn Service, Inc	inv 689 Peregrine pt	1013 · Superior Operating - LMA	
			inv 689	7175 · Drainage	(1,245.40)
TOTAL					(1,245.40)
5/28/2008	6709	Sherwin Williams	inv 9912-3	1013 · Superior Operating - LMA	
			inv 9912-3	7220 · Maintenance Supplies	(27.81)
TOTAL					(27.81)
5/28/2008	6710	AAA Parking Lot & Street Sweep	inv 4964 May	1013 · Superior Operating - LMA	
			inv 4964 May	7160 · Road Sweeping	(1,000.00)
TOTAL					(1,000.00)
5/28/2008	6711	Chuck's Automotive	inv 15859	1013 · Superior Operating - LMA	
			inv 15859 repairs	7230 · Maintenance Truck	(36.77)
TOTAL					(36.77)
5/28/2008	6712	Persson & Cohen, P.A.	Acct.# C-LAND	1013 · Superior Operating - LMA	
			Acct#C-Land collections	7820 · Legal/Professional	(1,856.25)
TOTAL					(1,856.25)
5/28/2008	6713	Signs In One Day	inv 1240	1013 · Superior Operating - LMA	
			inv 1240	7745 · Signage & Miscellaneous	(23.54)
TOTAL					(23.54)
5/28/2008	6714	West Florida Supply	inv 143385-00	1013 · Superior Operating - LMA	
			inv 143385-00	7720 · Guardhouse Maintenance	(30.62)
TOTAL					(30.62)
5/28/2008	6715	Graham Electrical Contractors, Inc	inv 20715/20710	1013 · Superior Operating - LMA	
			inv 20715/20710	7210 · Lighting Repairs	(352.00)
TOTAL					(352.00)

The Landings Management Association, Inc.

Check Detail

May 2008

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amount</u>
5/28/2008	6716	Minder & Associates Engineering Corp.	inv 212071	1013 · Superior Operating - LMA	
			inv 212071	7165 · Road Repairs & Maintenance	(5,600.00)
TOTAL					(5,600.00)
5/28/2008	6717	Minder & Associates Engineering Corp.	VOID: inv 212072	1013 · Superior Operating - LMA	
TOTAL					0.00
5/28/2008	6718	Argus Property Management, Inc	postage	1013 · Superior Operating - LMA	
			postage	7880 · Office Supplies, Postage, ect.	(237.72)
TOTAL					(237.72)
5/28/2008	6719	Allegiance Security Group LLC	inv 101077/101088	1013 · Superior Operating - LMA	
			5/3-5/16	7730 · Roving Patrol	(2,234.16)
TOTAL					(2,234.16)
5/28/2008	6720	Allegiance Security Group LLC	inv 101089/101078	1013 · Superior Operating - LMA	
			5/3-5/16	7725 · Security Main Gate	(5,361.51)
TOTAL					(5,361.51)

The Landings Management Association, Inc.
Track C & D Budget Actual
 May 2008

	May 08	Budget	\$ Over Budget
Income			
5011 · Tract C & D Subsidy	971	971	0
5012 · Assessment track C&D	971	971	0
Total Income	1,942	1,942	0
Expense			
7100 · Grounds			
9230 · C&D Landscaping	400	400	0
9240 · C&D Grounds Maint Contract	716	1,083	(367)
9260 · C&D Chemical Treatment	165	0	165
9280 · C&D Irrigation Maintenance	0	117	(117)
Total 7100 · Grounds	1,281	1,600	(319)
7150 · Roads			
9291 · C&D Road Repair & Maintenance	250	250	0
Total 7150 · Roads	250	250	0
7200 · Maintenance & Repairs			
9290 · C&D Lighting Repairs & Supplies	13	13	0
9300 · C&D Maintenance Supplies	8	8	0
Total 7200 · Maintenance & Repairs	21	21	0
7500 · Utilities			
9050 · C&D Electric	21	21	0
Total 7500 · Utilities	21	21	0
7750 · Insurance			
9150 · C&D Insurance	23	25	(2)
Total 7750 · Insurance	23	25	(2)
7800 · Administration			
9380 · C&D Administration	0	25	(25)
Total 7800 · Administration	0	25	(25)
Total Expense	1,596	1,942	(346)
Net Income	346	0	346

The Landings Management Association, Inc.
Track C & D Budget vs. Actual YTD
 January through June 2007

	<u>Jan - Jun 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
5011 · Tract C & D Subsidy	5,770	5,770	(0)
5012 · Assessment track C&D	5,770	5,770	0
Total Income	11,540	11,540	(0)
Expense			
7100 · Grounds			
9230 · C&D Landscaping	2,400	2,400	0
9240 · C&D Grounds Maint Contract	4,296	6,500	(2,204)
9260 · C&D Chemical Treatment	989	1,050	(61)
9280 · C&D Irrigation Maintenance	623	700	(77)
Total 7100 · Grounds	8,308	10,650	(2,342)
7150 · Roads			
9291 · C&D Road Repair & Maintenance	375	450	(75)
Total 7150 · Roads	375	450	(75)
7200 · Maintenance & Repairs			
9290 · C&D Lighting Repairs & Supplies	42	50	(8)
9300 · C&D Maintenance Supplies	50	50	0
Total 7200 · Maintenance & Repairs	92	100	(8)
7500 · Utilities			
9050 · C&D Electric	75	75	0
Total 7500 · Utilities	75	75	0
7750 · Insurance			
9150 · C&D Insurance	140	140	(0)
Total 7750 · Insurance	140	140	(0)
7800 · Administration			
9380 · C&D Administration	0	125	(125)
9390 · C&D Prior Year Deficit	0	0	0
Total 7800 · Administration	0	125	(125)
Total Expense	8,990	11,540	(2,550)
Net Income	<u>2,550</u>	<u>0</u>	<u>2,550</u>

The Landings Management Association, Inc.
Customer Balance Summary
As of May 31, 2008

	<u>May 31, 08</u>
Jungmann	(1,106.00)
Weeks	(1,106.00)
Colabella	(1,106.00)
Cuttler	(1,106.00)
McMullen Warren	(1,106.00)
Koplin	(1,106.00)
Fisher	(61.00)
Lucas	(9.79)
*Circuit City	0.07
Miller K	5.21
Frank J	5.21
Dickinson***	1,111.21
McMurray***	1,111.21
Petrella***	1,111.21
Podolsky***	1,111.21
Grant***	1,111.21
Greenwell***	1,111.21
Carson***	1,285.40
zzPPD	6,706.79
TOTAL	<u>7,963.15</u>